

Unit Trust – Static Detail Amendment

Cadiz Collective Investments (RF) Proprietary Limited (Reg. No. 2004/032263/07)(t/a 'Cadiz')

Instructions

- Section A:** Investor details (complete in all instances)
Section B: Change of name/surname
Section C: Change of contact details
Section D: Change of banking details
Section E: New and change of debit order/debit order escalation
Section F: Payment of interest and dividend distributions
Section G: Cash flow plan
Section H: Change of financial adviser fee

A Investor details (“You”)

Investor number: _____

Surname/Corporate/Entity name: _____

Title: _____

Initials: _____

First name(s)/Authorised person(s): _____

Contact telephone number: _____

Method of identification: Identity document Passport (non-residents only) Registration number

ID no./Passport no. (non residents only)/Registration no.: _____

B Change of name/surname

Please note: A copy of your new identity document with one specimen signature is required. A copy of the marriage certificate is required, if applicable.

Title: _____

Previous name: _____

Current name: _____

C Change of contact details

Please note: A copy of a utility bill (less than three months old) must accompany a change of physical address.

Physical address: _____

Postal code: _____

Postal address: _____

Postal code: _____

Contact details:

Business: ()

Home: ()

Cell: ()

Fax: ()

E-mail: _____

Please confirm your preferred method of communication: Post E-mail

In addition, we offer transaction confirmation via SMS. Please confirm whether you would like to receive SMS: Yes No

D Change of bank details

(Note: Cadiz will only pay redemptions into this account.)

Please supply proof of banking details (a cancelled cheque or relevant bank statement less than 3 months old).

Name of bank: _____

Branch name: _____

Branch code: _____

Name of account holder(s): _____

Account number: _____

Type of account: Current (Cheque) Savings Savings/Transmission

Account holder relationship: Own Joint Other

Please change my existing debit order to this bank account with effect from _____

E New and change of debit order (tick where applicable)

Please note that we must receive this instruction by the 24th of the month in order for the debit order to be effective on the selected day of the following month. For instructions received after the 24th, the first debit order will only be effective the month thereafter.

Please tick the Fund(s)

Amount: _____

Cadiz Money Market Fund

Cadiz Absolute Yield Fund

Cadiz Stable Fund

Cadiz Balanced Fund

Cadiz Worldwide Flexible Fund

Cadiz Equity Fund

Cancel debit order: Last collection on: _____

Change debit order: Total new amount: _____

New debit order: R _____

Please increase my/our monthly investment automatically each year, on anniversary date, by:

10% 15% 20% Other . % or by an annual amount of: R _____

For purchase of units at the ruling price on:

1st 7th 15th 22nd day of each month (please tick box), subject to the terms and conditions of the Deed.

Starting from: Month _____

Year _____

Changes to debit orders must be received by Cadiz by the 24th of the month preceding the change of instruction.

Debit order banking details

Please supply proof of banking details (a cancelled cheque or relevant bank statement less than 3 months old).

Name of bank: _____

Branch name: _____

Branch code: _____

Name of account holder(s): _____

Account number: _____

Type of account: Current (Cheque) Savings Savings/Transmission

Account holder relationship: Own Joint Other

I/We, the undersigned request Cadiz to draw against my/our bank account in any manner agreed on between Cadiz and my/our bank the amount necessary for payment of the items indicated above.

Signature of bank account holder: _____

Signed at _____

on this _____

day of _____

year _____

F Payment of interest and dividend distributions (tick where applicable)

- Pay all future distributions into my bank account (please stipulate relevant bank account in Section D)
- Reinvest all future distributions

Please note: All distributions below R100 will be automatically re-invested. We regret that Cadiz cannot credit post office or credit card accounts.

G Cash flow plan (regular monthly withdrawals)

- New Existing

For repurchase of units at the price ruling on day of each month. If your payment day falls on a non-business day you will receive the next business day's price.

Amount: R

Bank details (if different to Section D):

Name of bank:

Branch name:

Branch code:

Name of account holder(s):

Account number:

Type of account: Current (Cheque) Savings Savings/Transmission

Account holder relationship: Own Joint Other

H Change of financial adviser fee

Please amend the current financial adviser fee structure on this investment to % upfront and % ongoing.

I Terms and conditions

1. Cadiz will not be liable for any loss incurred due to incorrect information being supplied by the investor or his/her financial adviser.
2. Cadiz reserves the right to withhold processing of any unclear, incomplete or ambiguous requests forwarded by the investor.
3. In the event that this Static Detail Amendment Form is faxed to Cadiz, the responsibility of ensuring that the instruction has been received and actioned by Cadiz will lie with the instructor (investor or financial adviser). A fax confirmation receipt in the hands of the sender will not be regarded as proof that Cadiz received a specific document. Cadiz does not accept any liability and responsibility for having acted on a faxed document that on the face of it appears valid and the investor consequently bears the risk of fraud and/or forgery.
4. This request may only be signed by the investor or by a registered investment manager/discretionary financial service provider acting on behalf of the investor. Where this request is signed on behalf of the investor, the signatory warrants that he/she has authority to do so, that the information contained herein is correct in all respects and he/she indemnifies Cadiz against any and all damages and/or loss arising from such event.
5. Any references made in this form to a unit trust means a collective investment scheme as defined in the Collective Investment Schemes Control Act, 45 of 2002 ("the Act"). This request is subject to the provisions of the Act.
6. Cadiz will not be liable for any damages or losses of whatsoever nature arising out of Cadiz's failure to action this instruction due to occurrences beyond the control of Cadiz.
7. The investor indemnifies and holds Cadiz harmless against any loss or damage which the investor may suffer as a result of any commission or omission by Cadiz, which is a result of an obligation imposed on Cadiz by the Financial Intelligence Centre Act, 38 of 2001.
8. Cadiz will not accept telephonic instructions.

Signature of investor:

Signature of legal guardian (if applicable):

Authorised signatory

(If different to investor and authorised to sign on their behalf):

Signed at

on this

day of

year

Disclaimer:

This document is confidential and issued for the information of the addressee and clients of Cadiz only. It is subject to copyright and may not be reproduced in whole or in part without the written permission of Cadiz. The information, opinions and recommendations contained herein are and must be construed solely as statements of opinion and not statements of fact. No warranty, expressed or implied, as to the accuracy, timeliness, completeness, merchantability or fitness for any particular purpose of any such recommendation or information is given or made by Cadiz in any form or manner whatsoever. Each recommendation or opinion must be weighed solely as one factor in any investment or other decision made by or on behalf of any user of the information contained herein and such user must accordingly make its own study and evaluation of each strategy/ security that it may consider purchasing, holding or selling and should appoint its own investment or financial or other advisers to assist the user in reaching any decision. Cadiz will accept no responsibility of whatsoever nature in respect of the use of any statement, opinion, recommendation or information contained in this document.

This document is for information only and does not constitute advice or a solicitation for funds. Investors should note that the value of an investment is dependent on numerous factors which may include, but not limited to, share price fluctuations, interest and exchange rates and other economic factors. Performance is further affected by uncertainties such as changes in government policy, taxation and other legal or regulatory developments. Past performance provides no guarantee of future performance.

Collective Investment Schemes in Securities (unit trusts) are generally medium- to long-term investments. The value of participatory interests (units) may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, UST, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of fees, charges and maximum commissions is available on request from Cadiz Collective Investments. Commission and incentives may be paid, and if so, are included in the overall costs. Portfolios may be closed. Forward pricing is used. Cadiz Collective Investments' portfolios are valued daily at 15:00. Instructions must reach Cadiz Collective Investments before 14:00 (11:00 for Cadiz Money Market Fund) to ensure same day value. Cadiz Collective Investments (RF) Proprietary Limited - Co. Reg. No. 2004/032263/07. Address: PO Box 44547, Claremont, 7735. A member of the Association of Savings & Investment South Africa. Trustees: ABSA Capital Investor Services.

Cadiz Asset Management (Pty) Ltd, an authorised financial services provider, is the appointed investment manager of Cadiz Collective Investments (RF) (Pty) Ltd.

Cadiz: Cadiz Asset Management (Pty) Ltd (Reg. No. 1953/001254/07) is an authorised financial services provider (FSP 636). Cadiz Collective Investments (RF) (Pty) Ltd (Reg. No. 2004/032263/07) is a member of the Association for Savings and Investments SA (ASISA). Cadiz Life Ltd (Reg. No. 2005/006996/06) is a registered long-term insurer.