

Cadiz Worldwide Flexible Fund

Class A as at 31 January 2019

GENERAL INFORMATION

Inception	3 June 2005
Fund category	ASISA Worldwide Multi Asset Flexible
Portfolio managers	Brian Munro and Razeen Dinath
Fund Size	R75 million

RISK STATISTICS* (FOR CLASS A)

Fund	-0.06
Sharpe ratio annualised	-0.06
Maximum drawdown	-21.7%
Highest annual return	37.1%
Lowest annual return	-6.3%

* Risk statistics for Class A refers to the highest and lowest actual 12 month return over the related period since the inception of the fund.

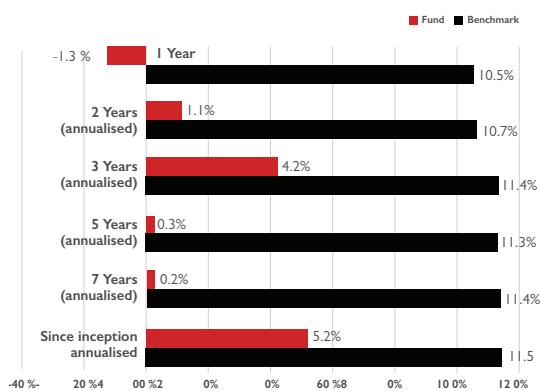
PERFORMANCE 30/01/2019

	Fund	Benchmark	Outperformance
1 Year	-1.3%	10.5%	(11.8%)
2 Year (annualised)	1.1%	10.7%	(9.5%)
3 Year (annualised)	4.2%	11.4%	(7.1%)
5 Year (annualised)	0.3%	11.3%	(11.1%)
7 Year (annualised)	0.2%	11.4%	(11.2%)
Since inception annualised	5.2%	11.5%	(6.3%)

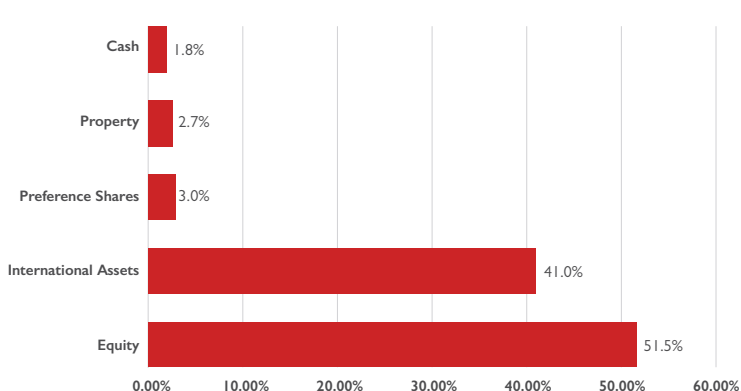
TOP 10 HOLDINGS

January 2019	December 2018
Naspers	Naspers
MTN	MTN
British American Tobacco	British American Tobacco
Mediclinic International	Mediclinic International
Woolworths Holdings	Woolworths Holdings
Bed, Bath & Beyond	Anglogold Ashanti
Anglogold Ashanti	Brait SE
Absa Group	African Phoenix Investments
African Phoenix Investments	Metair Investments
Standard Bank	Absa Group

FUND RETURNS VS BENCHMARK



EFFECTIVE ASSET ALLOCATION



RISK VS REWARD



CONTACT DETAILS

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