

Cadiz Money Market Fund

Class A as at 31 January 2019

GENERAL INFORMATION

Inception	1 March 2006
Fund category	ASISA SA Interest-Bearing Money Market
Portfolio manager	Sidney McKinnon and Alastair Sellick
Fund Size	R993 million
Benchmark	STeFi Composite
Performance fee	None

RISK STATISTICS* (FOR CLASS A)

	Fund
Sharpe ratio annualised	0.19%
Maximum drawdown	
Highest annual return	9.58%
Lowest annual return	5.58%

* Risk statistics for Class A refers to the highest and lowest actual 12 month return over the related period since the inception of the fund.

PERFORMANCE 31/01/2019

	Fund	Benchmark	Outperformance
1 Year	7,75%	7,25%	0,50%
2 Year (annualised)	7,85%	7,38%	0,47%
3 Year (annualised)	7,87%	7,40%	0,47%
5 Year (annualised)	7,33%	6,94%	0,39%
7 Year (annualised)	6,84%	6,48%	0,36%
Since inception (01/03/06) annualised	7,68%	7,34%	0,34%

Source: Morningstar

HOLDINGS % OF PORTFOLIO

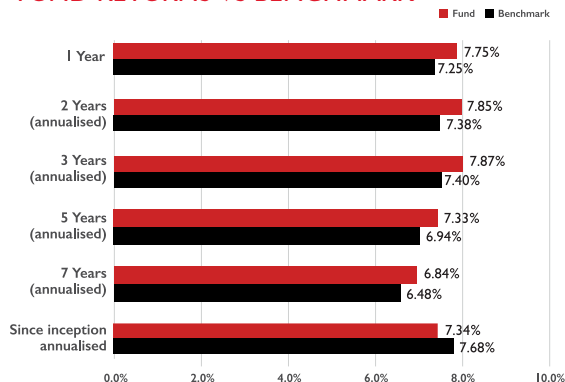
January 2019	
Call	1,2%
0-1 months	16,4%
1-3 months	27,1%
3-6 months	37,8%
6-9 months	15,6%
9-12 months	1,8%
> 12 months	0,1%

Source: Cadiz Asset Management

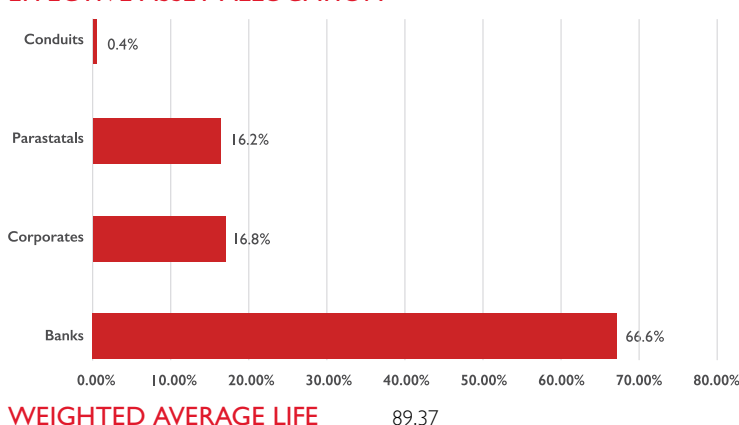
EFFECTIVE YIELD 31/01/2019

7.91%

FUND RETURNS VS BENCHMARK



EFFECTIVE ASSET ALLOCATION



INCOME DISTRIBUTIONS

Cadiz Money Market Fund Class A

MONTHLY INCOME DISTRIBUTIONS (CENTS PER UNIT ROUNDED TO 2 DECIMAL POINTS)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	0.64											
2018	0.65	0.59	0.66	0.63	0.64	0.62	0.63	0.62	0.60	0.61	0.61	0.64
2017	0.66	0.59	0.65	0.63	0.65	0.63	0.65	0.65	0.63	0.67	0.63	0.65
2016	0.58	0.56	0.61	0.57	0.61	0.63	0.62	0.66	0.63	0.66	0.64	0.67
2015	0.56	0.51	0.56	0.54	0.56	0.54	0.56	0.56	0.54	0.57	0.55	0.57
2014	0.48	0.43	0.49	0.48	0.51	0.50	0.53	0.39	0.52	0.54	0.54	0.56
2013	0.46	0.41	0.45	0.44	0.44	0.45	0.47	0.47	0.45	0.47	0.46	0.48

CONTACT DETAILS

A PO Box 44547, Claremont, 7735 | Alphen Estate, Alphen Drive, Constantia, 7806 | T 08000 CADIZ (22349) | F 0861 022 349 | E investorservices@cadiz.co.za | www.cadiz.co.za

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