

Cadiz Equity Fund

Class A as at 31 January 2019

GENERAL INFORMATION

Inception	1 March 2006
Fund category	ASISA SA Equity-General
Portfolio managers	Brian Munro and Razeen Dinath
Fund Size	R95 million
Benchmark	SWIX

RISK STATISTICS* (FOR CLASS A)

Sharpe ratio annualised	0.17
Maximum drawdown	-46.6%
Highest annual return	36.1%
Lowest annual return	-4.3%

* Risk statistics for Class A refers to the highest and lowest actual 12 month return over the related period since the inception of the fund.

PERFORMANCE 31/01/2019

	Fund	Benchmark	Outperformance
1 Year	-1,3%	-8,3%	7,0%
2 Year (annualised)	5,1%	3,7%	1,4%
3 Year (annualised)	7,6%	5,6%	2,0%
5 Year (annualised)	2,8%	7,3%	(4,5%)
7 Year (annualised)	5,9%	10,8%	(4,9%)
Since inception (01/03/06) annualised	8,4%	11,8%	(3,4%)

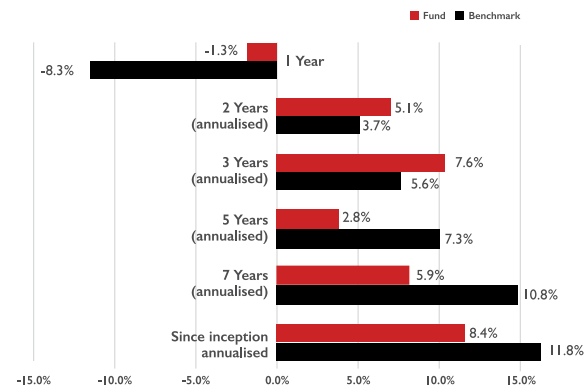
Source: Morningstar

TOP 10 HOLDINGS

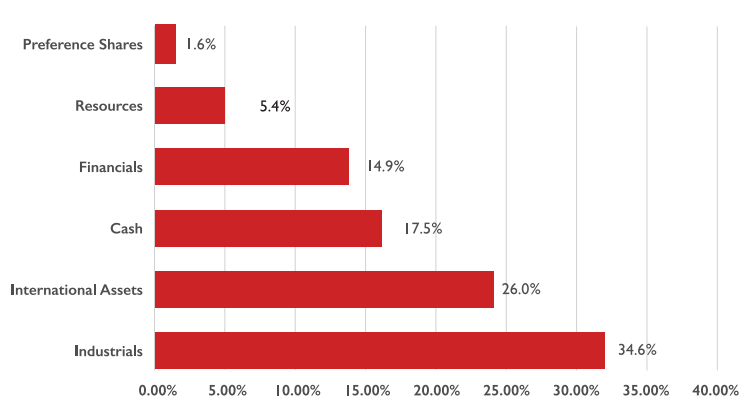
JANUARY 2019	DECEMBER 2018
Naspers	Naspers
British American Tobacco	British American Tobacco
MTN	MTN
Mediclinic International	Mediclinic International
Woolworths Holdings	Woolworths Holdings
Absa Group	Anglogold Ashanti
Anglogold Ashanti	Absa Group
Standard Bank	Tiger Brands
Tiger Brands	Standard Bank
Anheuser-Busch InBev	Anheuser-Busch InBev

Source: Cadiz Asset Management

FUND RETURNS VS BENCHMARK



EFFECTIVE ASSET ALLOCATION



RISK VS REWARD



CONTACT DETAILS

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