

# Cadiz Absolute Yield Fund

REGULATION 28 COMPLIANT

## Class A as at 30 November 2018

### GENERAL INFORMATION

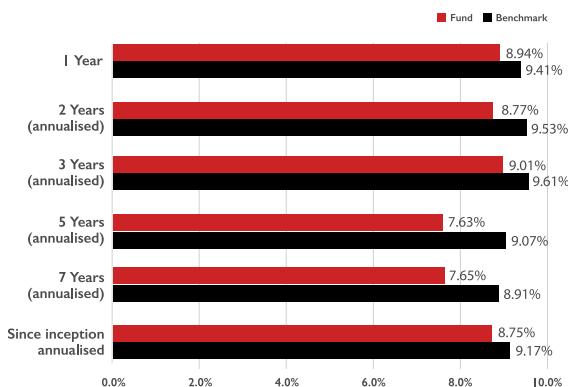
Inception	1 March 2006
Fund category	ASISA SA Multi Asset Income
Portfolio managers	Alastair Sellick and Sidney McKinnon
Fund Size	R514 million
Benchmark	STeFi + 2% pa net of fees over rolling 3 years.
Performance fee	None

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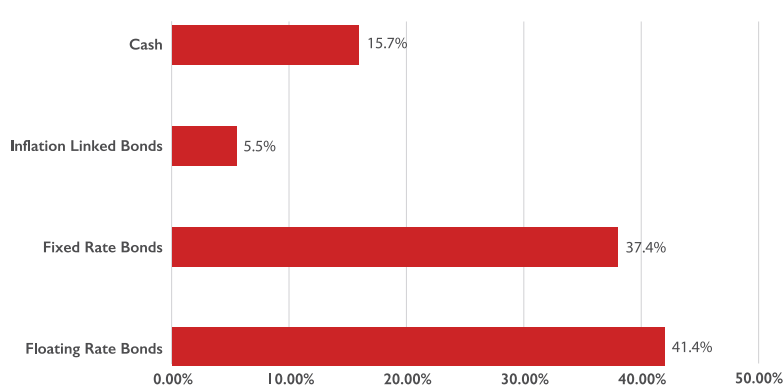
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### PERFORMANCE 30/11/2018

### FUND RETURNS VS BENCHMARK



### EFFECTIVE ASSET ALLOCATION EXPOSURE



### INCOME DISTRIBUTIONS

Cadiz Absolute Yield Fund Class A

MONTHLY INCOME DISTRIBUTIONS DECLARED (CENTS PER UNIT ROUNDED TO 2 DECIMAL POINTS)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	0.70	0.85	1.05	0.65	0.35	0.67	0.77	0.43	0.84	0.58	0.68	
2017	0.74	0.72	0.66	0.84	0.92	0.47	1.04	0.99	0.90	-0.12	0.09	1.15
2016	0.25	0.65	0.68	0.81	1.07	0.90	0.81	0.54	0.61	0.70	1.61	0.29
2015	1.25	0.39	0.60	0.61	0.32	0.45	0.71	0.36	0.28	-0.43	0.59	0.20
2014	-0.43	0.79	1.02	0.82	0.86	0.68	0.71	-2.08	0.52	0.90	0.56	0.57
2013	0.49	0.78	0.65	1.28	-0.28	0.21	0.39	-0.19	1.28	0.84	0.21	0.70

\* Please note that the fund distributes bi-annually at the end of June and the end of December.

### CONTACT DETAILS

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