

**EMPOWERDEX**

Economic Empowerment Rating Agency



## Generic B-BBEE Verification Certificate

**Cadiz Holdings Ltd**

Registration Number: 1997/007258/06

Address: 4<sup>th</sup> Floor, Claremont Terraces, 25 Protea Road, Claremont 7708**Level Three Contributor**

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	20.94	20.00	Procurement Recognition Level	110.00%
Management	6.72	10.00	Black Ownership	33.77%
Employment Equity	5.73	15.00	Black Women Ownership	7.38%
Skills Development	10.58	15.00	VAT Number	4720252610
Preferential Procurement	17.17	20.00	Value Adding Enterprise	Yes
Enterprise Development	15.00	15.00	Issue Date	25 October 2011
Socio-Economic Development	5.00	5.00	Expiry Date	24 October 2012
Total Score	81.14	100.00	Re-Issue Date	N/A

For EMPOWERDEX (Pty) Ltd - Cape Town

25 OCTOBER 2011

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 9 February 2007.

Empowerdex (Pty) Ltd Reg. 2001/027963/07  
Directors: C Wu, V Jack, L Ratsoma, J Stumbles

G11C00065



BVA 141

C e r t i f i c a t e

# EMPOWERDEX

Economic Empowerment Rating Agency



Empowerdex (Pty) Ltd. Reg. 2001/027963/07

7th Floor West Twin Tower, Sandton City, Cnr 5th & Rivonia, Sandton, 2196. [T] +27 11 883 8548 [F] +27 11 883 9087

*Directors: V Jack\*, CC Wu\*, L Ratsoma\*, J. Brebnor\* Executive*

09 December 2011

To Whom It May Concern,

Empowerdex (Pty) Ltd ("Empowerdex") has verified Cadiz Holdings Ltd in terms of their compliance according to the Broad-Based Black Economic Empowerment Codes of Good Practice.

Empowerdex has verified that Cadiz Holdings Ltd is a Level 3 contributor, with a recognition level of 110%.

Empowerdex has also verified that Cadiz Holdings Ltd is a Value Adding Supplier, and therefore gets an enhanced recognition of 1.25 times their recognition level.

Hence, procurement through Cadiz Holdings Ltd can be recognized at 137.50% of the value of that procurement (110% x 1.25).

If you have any questions, you are welcome to contact me.

Yours sincerely,

Duncan de Groot  
Regional Executive  
Empowerdex: Western Cape  
Tel: 021-4195130  
Email: duncan@empowerdex.com